



U. S. Steel

Iron Ore Alliance

An alliance between the United Steelworkers and U. S. Steel



U. S. Steel's Minnesota Ore Operations, consisting of Minntac and Keetac in northeastern Minnesota, is Minnesota's largest producer of iron ore pellets, the key ingredient in blast furnace-based steel making

2013 economic impact of U. S. Steel's Minnesota Ore Operations

Employment, payroll and benefits

- Number of employees: 1,901
- Annual payroll: \$150.4 million
- Annual health care benefits: \$36.7 million
- Annual pension benefits: \$30.8 million
 - Plus more than \$6.4 million to the Steelworkers Pension Trust
- Active United Steelworkers retirees once employed by Minnesota Ore Operations: 1,594

Taxes

- Annual state and local taxes: \$58.3 million
 - Includes 2012 taconite production tax of \$43.8 million
 - The two largest beneficiaries of taconite production tax revenues are Minnesota school districts and the Iron Range Resources & Rehabilitation Board, which provides grants that help create new jobs, promote business growth, improve communities and local infrastructure, and support workforce development

Charitable giving and other economic impacts

- 2012 charitable giving in Minnesota: \$386,883
- Number of suppliers/vendors in Minnesota: 370
 - \$612 million in business with them annually
- Tax payments to benefit Minnesota public schools in 2013: \$58.1 million
 - \$54 million in school trust land royalty payments, which is 94% of the total contributions to this fund
 - \$4.1 million in production tax payments, which is 46% of the total production tax payments to local public school districts

Contact us

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Heidi Larson, 651-292-8062, heidi@goffpublic.com